

Webinar on Practical Tax Knowledge of Tax-Deductible Expenses for Businesses



About us

Who we are

The Centre for Continuing and Professional Education (CPE Centre) was established in 1999 to provide continuing professional education and lifelong learning opportunities for University's staff, students, alumni and the public. As part of TARUMT's commitment to continuing education and lifelong learning, CPE Centre is entrusted with designing, developing and delivering various activities, workshops and programmes to meet the diverse learning needs of multiple parties.

About This Training

Most sole proprietors, partnerships and companies engage tax agents to prepare and submit their company's income tax returns. However, they have the basic tax knowledge of tax-deductible expenses to minimise any potential miscommunication between the companies and the tax agents. There are many rules around what can and cannot be claimed for business-related expenses. To mitigate the risk exposure, taxpayers and tax agents need to have sufficient basic tax knowledge to comply with the tax rules and current legislation.



Date and Time

19 June 2023
Monday
9 AM to 5 PM



Training Venue

Online Via Zoom



Trainer

Ms Yong Mei Sim

COURSE CONTENTS

GENERAL DEDUCTION TEST

SECTION 33 ITA 1967

SECTION 34 ITA 1967

PU(A) ORDERS

PUBLIC RULINGS

EXPENSES WHICH ARE

- SINGLE DEDUCTION
- DOUBLE DEDUCTION
- FURTHER DEDUCTION

STATUTORY PROHIBITED EXPENSES

SPECIFIC PROHIBITED EXPENSES

SECTION 39 ITA 1967

PRE-COMMENCEMENT OF BUSINESS EXPENSES

IDENTIFY THE VARIOUS TYPES OF BUSINESS DEDUCTIONS AVAILABLE TO BUSINESS

EXAMPLES OF DEDUCTIBLE AND NON-DEDUCTIBLE EXPENSES

DIFFERENTIATE BETWEEN CAPITAL EXPENDITURE AND REVENUE EXPENDITURE

SPECIAL FOCUS ON COMMON TAX ISSUES

- INTEREST DEDUCTION AND INTEREST RESTRICTION UNDER SECTION 33(2)
- ENTERTAINMENT EXPENSES
- SPECIFIC PROVISION OF DEBTS AND WRITING OFF BAD DEBTS
- KEYMAN INSURANCE
- REPAIRS VS RENOVATION EXPENSES
- ENTIRETY PRINCIPLE ON REPAIR EXPENSES

GREY AREAS TO WATCH OUT WHEN MAKING BUSINESS EXPENSES CLAIMS IN ORDER TO AVOID TAX RISKS

TYPE OF SUPPORTING DOCUMENTS TO SUBSTANTIATE THE BUSINESS CLAIMS

MINUTES OF DIALOGUES WITH THE ACCOUNTING BODIES

SOME RELEVANT CASE LAW WHICH PROVIDES CLEAR PRINCIPLES ON WHAT CAN OR CANNOT BE DEDUCTED FROM YOUR GROSS INCOME

Introduce our Trainer

Yong Mei Sim

A respected speaker on tax matters, Ms Yong Mei Sim, does not just cover the latest updates but also provides practical advice and in-depth comments. She holds an honours degree in Social Science (majoring in Economics) from USM, Penang and a Master's Degree in Taxation from the Golden Gate University In San Francisco, USA. She is the former senior assistant director of Inland Revenue at Bukit Mertajam, Penang and a field audit manager for both the individual business section and corporate sector.



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Webinar on Practical Tax Knowledge of Tax-Deductible Expenses for Businesses

Venue: Online Via Zoom

Date: 19 June 2023 (9.00 am - 5.00 pm)

REGISTRATION FORM



CENTRE FOR CONTINUING & PROFESSIONAL EDUCATION

Fees: Public
RM 424.00 per participant
(inclusive of 6% Service Tax)

TAR UMT Student/Alumni
RM 339.20 per participant
(inclusive of 6% Service Tax)

The Manager

TARC Education Foundation (1033820M)

Tunku Abdul Rahman University of Management and Technology (TAR UMT)

TEL: 03-4145 0170

Email: training@tarc.edu.my

Dear Madam / Sir,

Please register the following participant(s) for the above programme: (To be completed in BLOCK LETTERS)

1

Name :

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Mobile No. :

Nationality :

Designation :

2

Name :

Email:

IC No. :

Mobile No. :

Nationality :

Designation :

(If space is insufficient, please attach a separate list)

Disclaimer

Registration is on a first-come-first-served basis. All cancellations must be made in writing. Cancellation made 14 days or more in advance of the workshop date will receive full refund. Cancellations made thereafter will be subjected to a cancellation fee of 50% of the workshop fee. All fees are payable in the event of non-attendance of any registered participant(s) or the overall attendance falls below 75% of total workshop hours. Replacement(s) can be accepted at no additional cost if notified 24 hours prior to the commencement of the workshop. The Tunku Abdul Rahman University of Management and Technology reserves the right to change the speaker, reschedule or cancel the workshop and all efforts will be taken to inform participants of the changes.

We hereby confirmed that (please tick accordingly):

We will be claiming under **HRD Corp Claimable Course** and full payment would be made to Tunku Abdul Rahman University of Management and Technology in the event that no disbursement from HRD Corp under any circumstances.

We will **NOT BE CLAIMING** from HRD Corp. Payment will be made to account payee TAR UMT by cheque or bank transfer to Public Bank Account No. 3 1 8 1 5 6 4 1 1 3. Kindly submit your payment remittance to training@tarc.edu.my together with this registration form.

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